



Fiscal Note
S.B. 292 2nd Sub. (Salmon)
 2015 General Session
 Achieving a Better Life Experience
 Program and Tax Credits
 by Weiler, T. (Edwards, Rebecca.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(254,300)	\$202,800	\$(51,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the Education Fund by \$187,000 in FY 2017. The bill may also result in dedicated credits revenue of \$160,700 in FY 2017.

Revenues	FY 2015	FY 2016	FY 2017
Education Fund	\$0	\$(187,000)	\$(187,000)
Dedicated Credits	\$0	\$0	\$160,700
Education Fund, One-Time	\$0	\$187,000	\$0
Total Revenues	\$0	\$0	\$(26,300)

Enactment of this legislation may cost the Department of Workforce Services \$51,500 in FY 2016 and \$67,300 in FY 2017 for development and ongoing implementation of the newly created Achieving a Better Life Experience Program. The bill may also result in fee-paid processing costs of \$160,700 in FY 2017.

Expenditures	FY 2015	FY 2016	FY 2017
General Fund	\$0	\$67,300	\$67,300
Dedicated Credits	\$0	\$0	\$160,700
General Fund, One-Time	\$0	\$(15,800)	\$0
Total Expenditures	\$0	\$51,500	\$228,000

Net All Funds	\$0	\$(51,500)	\$(254,300)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could result in an estimated 4,590 individuals seeing an average tax savings of \$41, totaling \$187,000. Individuals may also see account fees of \$35 per account, totaling \$160,700.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.