



Fiscal Note

H.B. 122

2016 General Session
Sales Tax Exemption for Public Buildings
Contractors
by Powell, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(37,100,000)	\$7,100,000	\$(30,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce General Fund revenue by \$30,000,000 in FY 2017 and by \$37,100,000 in FY 2018 due to exempting certain contractor materials from sales tax.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(37,100,000)	\$(37,100,000)
General Fund, One-Time	\$0	\$7,100,000	\$0
Total Revenues	\$0	\$(30,000,000)	\$(37,100,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(30,000,000)	\$(37,100,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could reduce local sales tax revenue by \$13,500,000 in FY 2017 and by \$16,600,000 in FY 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could result in sales tax savings for certain government contractors of \$43,500,000 in FY 2017 and \$53,700,000 in FY 2018 for construction materials purchased on behalf of the state or local subdivisions.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.