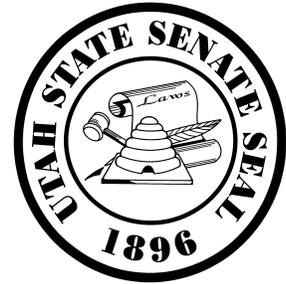




Fiscal Note

H.B. 153

2016 General Session
Certified Tax Rate Amendments
by Ward, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation may allow state government to avoid future Education Fund cost increases associated with student enrollment growth. Those cost increases could be partially offset by higher minimum basic levy and voted and board leeway collections at the local level.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could increase local revenues each year by approximately \$42 million per year beginning in FY 2018, including \$23 million each year in local revenues for education.

Individuals & Businesses

UCA 36-12-13(2)(d)

Based on the most recent data available, homeowners with a \$250,000 primary residential home could see an average property tax increase of \$29 each year beginning in FY 2018. A business owner with \$1,000,000 in business property could see a property tax increase of \$210 each year beginning in FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.