



**Fiscal Note**  
**H.B. 180 1st Sub. (Buff)**  
 2016 General Session  
 Sales and Use Tax Exemption  
 Amendments  
 by Wilson, B. (Stephenson, Howard.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(44,242,500)	\$44,222,000	\$(20,500)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could reduce sales tax revenue by \$19,400,000 in FY 2018 and by \$58,200,000 when fully phased in. Of the sales tax revenue, \$14,744,000 in FY 2018 is General Fund related and the remainder is earmarked. At full phase in the reduced revenue to the General Fund is approximately \$44,232,000 and the earmarked amount is \$13,968,000.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(44,232,000)	\$(44,232,000)
General Fund, One-Time	\$0	\$44,232,000	\$29,488,000
Restricted Funds	\$0	\$0	\$(4,656,000)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(19,400,000)</b>

Enactment of this bill could cost the Tax Commission \$10,000 one-time from the General Fund for vendor costs in FY 2017, and \$10,500 ongoing General Fund for printing and postage costs, beginning in FY 2017.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$10,500	\$10,500
General Fund, One-Time	\$0	\$10,000	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$20,500</b>	<b>\$10,500</b>

<b>Net All Funds</b>	<b>\$0</b>	<b>\$(20,500)</b>	<b>\$(19,410,500)</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill could decrease local sales tax revenue by \$8,300,000 in FY 2018 and by \$24,900,000 when fully implemented.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could reduce the sales tax liability of eligible businesses by \$27,700,000 in FY 2018 and by \$83,100,000 at full phase in.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.