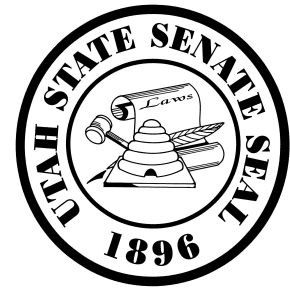




Fiscal Note
H.B. 204

2016 General Session
Capital Development and Capital
Improvement Projects Amendments
by Wilson, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(57,108,400)	\$7,318,200	\$(49,790,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this bill increases the percentage of the replacement cost of existing state facilities and infrastructure to capital improvements from 1.1 percent to 1.5 percent before the Legislature may fund new capital development projects. For FY 2017, this increase of 0.4 percent would cost approximately \$49.1 million ongoing from the General and Education Fund. This amount increases to approximately \$56.6 million in FY 2018 due to changes in replacement costs annually. Enactment of this bill also requires operations and maintenance funding to be funded at the same time the construction of a new building or facility is funded. On average, the operations and maintenance costs are 3 percent of the construction cost. Enactment of this bill will require four additional project managers to assist with the increased workload of managing additional capital improvement projects, \$124,000 ongoing from the General Fund beginning in FY 2017 per full-time project manager (including compensation and equipment), \$496,000 total. Additionally, there is a one-time cost of \$30,000 from the General Fund per project manager for a vehicle, \$120,000 total one-time in FY 2017. And lastly, one full-time account technician to help manage these funds is included at \$60,000 ongoing from the General Fund beginning in FY 2017.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$28,832,200	\$28,832,200
Education Fund	\$0	\$28,276,200	\$28,276,200
General Fund, One-Time	\$0	\$(3,599,100)	\$0
Education Fund, One-Time	\$0	\$(3,719,100)	\$0
Total Expenditures	\$0	\$49,790,200	\$57,108,400

Net All Funds	\$0	\$(49,790,200)	\$(57,108,400)
----------------------	------------	-----------------------	-----------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.