



Fiscal Note
H.B. 235 1st Sub. (Buff)
 2016 General Session
 Remote Transactions Parity Act
 by McKell, M. (McKell, Mike.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could result in a decrease in the state sales tax rate of 0.1% for every \$1 billion in taxable sales from remote sellers.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could increase local sales tax revenue by approximately \$22.3 million for every \$1 billion in taxable sales from remote sellers.

Individuals & Businesses

UCA 36-12-13(2)(d)

In cases where individuals and businesses are not paying use tax as required under current law, there will be a potential increase in sales tax paid of approximately \$72.3 million for every \$1 billion in taxable sales from remote sellers. For each \$50 million collected in state sales tax for remote sales the state sales tax rate will decrease by 0.1% resulting in an aggregate sales tax savings of \$50 million per year for those making general sales tax purchases.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.