



Fiscal Note

H.B. 242 1st Sub. (Buff)

2016 General Session
Alternative Energy Development Tax
Amendments
by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,482,000)	\$304,000	\$(1,178,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the General Fund by \$1,178,000 in FY 2017 and by \$1,482,000 in FY 2018. Enactment of this bill could also result in a revenue loss to earmarked sales tax revenue of \$372,000 in FY 2017 and a loss of \$468,000 in FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(1,482,000)	\$(1,482,000)
General Fund, One-Time	\$0	\$304,000	\$0
Restricted Funds	\$0	\$(372,000)	\$(468,000)
Total Revenues	\$0	\$(1,550,000)	\$(1,950,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0
Net All Funds	\$0	\$(1,550,000)	\$(1,950,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could reduce local sales tax revenue by \$660,000 in FY 2017 and by \$830,000 in FY 2018. Enactment of this bill could also result in a loss of local municipal energy taxes of \$2,520,000 in FY 2017 and \$3,180,000 in FY 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could reduce aggregate sales tax for consumers of alternative energy electricity by \$2,210,000 in FY 2017 and \$2,780,000 in FY 2018. Enactment of this bill could also reduce aggregate municipal energy taxes for consumers of alternative energy electricity by \$2,520,000 in FY 2017 and \$3,180,000 in FY 2018. The per customer savings would be approximately \$6.00 per \$100 in electricity used.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.