



Fiscal Note

H.B. 278

2016 General Session
Candidate Financial Disclosure
Amendments
by King, B.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$400	\$0	\$400

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase revenue to the General Fund by \$800 each election cycle beginning in FY 2017, or \$400 annualized, from fines paid by candidates for state, legislative, or school board office who do not timely file a financial statement before a general election.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$400	\$400
Total Revenues	\$0	\$400	\$400

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$400	\$400
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Candidates for state, legislative, or school board office who do not timely file a financial statement before a general election could face a fine of \$500, up from \$100 currently. This could likely affect two individuals per election cycle, or one individual annualized.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.