Fiscal Note
H.B. 323 1st Sub. (Buff)

2016 General Session
Continuing Care Retirement Community Amendments
by Tanner, E. (Tanner, Earl.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(700)	$(1,400)	$(2,100)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Insurance Department Restricted Fund as a result of licensing fees and examination costs authorized in the bill. Enactment of this bill could also reduce the year end transfers to the General Fund by $1,400 one-time in FY 2016.

Revenues	*FY 2016*	*FY 2017*	*FY 2018*
General Fund, One-Time	$(1,400)	$0	$0
General Fund Restricted	$1,400	$9,300	$9,300
Total Revenues	$0	$9,300	$9,300

Enactment of this bill could cost the Department of Insurance $1,400 one-time in FY 2016 from the Insurance Department Restricted Account for rule development and program implementation. There could also be ongoing costs of $9,300 for company examinations authorized in the bill. The ongoing costs would be covered by the fees authorized in the bill. Spending from the Insurance Department Restricted Fund impacts year-end transfers to the General Fund. The bill could also cost the Attorney General approximately $700 annually to provide staff support to the Insurance Department for the meetings and for rule development.

Expenditures	*FY 2016*	*FY 2017*	*FY 2018*
General Fund	$0	$700	$700
General Fund Restricted	$1,400	$9,300	$9,300
Total Expenditures	$1,400	$10,000	$10,000
Net All Funds	$(1,400)	$(700)	$(700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.