



Fiscal Note
H.B. 474

2016 General Session
Economic Revitalization and Investment
Amendments
by Edwards, R.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(10,000,000)	\$(10,000,000)

State Government

UCA 36-12-13(2)(b)

This bill appropriates \$10,000,000 from the General Fund one-time in FY 2017 into the newly-created Economic Revitalization and Investment Restricted Account.

Revenues	FY 2016	FY 2017	FY 2018
Restricted Funds	\$0	\$10,000,000	\$0
Total Revenues	\$0	\$10,000,000	\$0

This bill appropriates \$10,000,000 one-time from the newly-created Economic Revitalization and Investment Restricted Account to the Department of Workforce Services in FY 2017 to fund housing projects that include affordable housing units and one FTE to administer the program. This bill appropriates \$10,000,000 from the General Fund one-time in FY 2017 into the newly-created Economic Revitalization and Investment Restricted Account.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund, One-Time	\$0	\$10,000,000	\$0
Restricted Funds	\$0	\$10,000,000	\$0
Total Expenditures	\$0	\$20,000,000	\$0

Net All Funds	\$0	\$(10,000,000)	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

Required of the Workforce Services and due by March 03, 2016

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.