



Fiscal Note

S.B. 109

2016 General Session
School and Institutional Trust Lands
Amendments
by Millner, A.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may redirect some capital gains and other earnings deposited into the permanent State School Fund for distribution to public schools through the Trust Distribution Account created in the bill. These sources will be combined with the current distribution of interest and dividends to the public schools.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this bill, based on the passage of a constitutional amendment, may increase amount of funding distributed to the public schools through the School LAND Trust Program from the Trust Distribution Account created in the bill. The account is funded from the permanent State School Fund. Estimates indicate that a total of \$80 to \$84 million may be distributed compared to the current \$42 to \$48 million.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2016/02/02 10:06, Lead Analyst: Ben Leishman Attorney: VA