Fiscal Note
S.B. 171 1st Sub. (Green)

2016 General Session
Economic Development Tax Credits Amendments
by Bramble, C. (Bramble, Curtis.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$(1,000,000)	$(1,000,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce revenue to the Education Fund by up to $1,000,000 one-time in both FY 2017 and FY 2018.

Revenues	*FY 2016*	*FY 2017*	*FY 2018*
Education Fund, One-Time	$0	$(1,000,000)	$(1,000,000)
Total Revenues	$0	$(1,000,000)	$(1,000,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	*FY 2016*	*FY 2017*	*FY 2018*
Total Expenditures	$0	$0	$0
Net All Funds	$0	$(1,000,000)	$(1,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Eligible businesses may see a decrease in tax liability of up to $1 million in both FY 2017 and FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.