



Fiscal Note

S.B. 178

2016 General Session
Economic Development Revisions
by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

This bill forgoes potential sales tax revenue of an estimated \$4 million in FY 2017 and FY 2018.

Revenues	FY 2016	FY 2017	FY 2018
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
----------------------	------------	------------	------------

Local Government

UCA 36-12-13(2)(c)

This bill forgoes potential sales tax revenue to local governments of \$1.8 million in FY 2017 and FY 2018.

Individuals & Businesses

UCA 36-12-13(2)(d)

This bill forgoes a potential sales tax burden to businesses and individuals of \$5.8 million in FY 2017 and FY 2018.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.