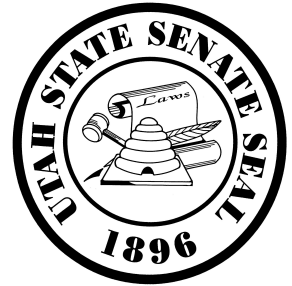




## Fiscal Note

### S.B. 246

2016 General Session  
Funding for Infrastructure Revisions  
by Adams, J.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(b)

In FY 2017, this bill shifts \$26 million in sales tax revenue from the Transportation Investment Fund to the Industrial Assistance Fund. The bill also shifts \$26 million from the Mineral Lease Account to the newly created Impacted Communities Transportation Development Restricted Account. The same shifts between funds occur in FY 2018, with the amount increasing by \$1 million to \$27 million. Because the shift from the Mineral Lease Account to the Impacted Communities Transportation Development Restricted Account occurs off the top, the bill reduces revenue to the Permanent Communities Impact Fund, the State Board of Education, the Utah Geological Survey, Utah State University, Workforce Services, the Department of Transportation, and discretionary allocations. Lastly, by shifting revenue from the Permanent Community Impact Fund, the bill may forgo loan income to the fund.

<b>Revenues</b>	<i>FY 2016</i>	<i>FY 2017</i>	<i>FY 2018</i>
General Fund Restricted	\$0	\$26,000,000	\$27,000,000
Federal Mineral Lease	\$0	\$(26,000,000)	\$(27,000,000)
Restricted Funds	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

In FY 2017, this bill shifts \$26 million in sales tax revenue from the Transportation Investment Fund to the Industrial Assistance Fund. The bill also shifts \$26 million from the Mineral Lease Account to the newly created Impacted Communities Transportation Development Restricted Account. The same shifts between funds occur in FY 2018, with the amount increasing by \$1 million to \$27 million. Because the shift from the Mineral Lease Account to the Impacted Communities Transportation Development Restricted Account occurs off the top, the bill reduces revenue to the Permanent Communities Impact Fund, the State Board of Education, the Utah Geological Survey, Utah State University, Workforce Services, the Department of Transportation, and discretionary allocations. Lastly, by shifting revenue from the Permanent Community Impact Fund, the bill may forgo loan income to the fund. The expenditure shifts are caused by the revenue shifts.

<b>Expenditures</b>	<i>FY 2016</i>	<i>FY 2017</i>	<i>FY 2018</i>
General Fund Restricted	\$0	\$26,000,000	\$27,000,000
Federal Mineral Lease	\$0	\$(26,000,000)	\$(27,000,000)
Restricted Funds	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**Local Government**

UCA 36-12-13(2)(c)

Certain local governments may see a decrease in what otherwise would have been funding for projects funded by the Permanent Community Impact Fund. Other local entities may see an increase in funds available for borrowing through the additional Industrial Assistance Account allocation.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.