



# Fiscal Note

## S.B. 249

2016 General Session  
Utah Small Business Jobs Act  
Amendments  
by Bramble, C.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,300,000)	\$4,300,000	\$0

### State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce revenue to the General Fund by \$4,300,000 beginning in FY 2019. The bill would also forgo an additional \$1,700,000 in annual revenue growth beginning in FY 2019.

Revenues	FY 2016	FY 2017	FY 2018
General Fund	\$0	\$(4,300,000)	\$(4,300,000)
General Fund, One-Time	\$0	\$4,300,000	\$4,300,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2016	FY 2017	FY 2018
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce, for certain businesses, what would have been an insurance premium liability of \$6,000,000 in FY 2019 and \$29,000,000 over the life of the credit.

### Performance Note

JR4-2-404

No performance note required for this bill

### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.