



**Fiscal Note**  
**H.B. 23 1st Sub. (Buff)**  
 2017 General Session  
 Income Tax Credit Modifications  
 by Peterson, J. (Peterson, Jeremy.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$5,365,500	\$(5,365,500)	\$0

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Education Fund by \$2,054,900 in FY 2019 and \$5,365,500 in FY 2020 as solar credits are phased out.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$5,365,500	\$5,365,500
Education Fund, One-Time	\$0	\$(5,365,500)	\$(3,310,600)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,054,900</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,054,900</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill could reduce current credit allowances by \$400 in FY 2019 and by \$800 in FY 2020. The aggregate impact would be a reduction of \$2,054,000 from the current totals in FY 2019 and a reduction of \$5,365,500 in FY 2020.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.