



Fiscal Note
H.B. 29 2nd Sub. (Gray)
 2017 General Session
 Energy Efficient Vehicle Tax Credit
 Amendments
 by Handy, S. (Handy, Stephen.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(609,900)	\$126,300	\$(483,600)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could decrease revenue to the Education Fund by \$483,600 in FY 2018 and by \$512,500 in FY 2019 as tax credits are claimed. In FY 2022 the Education Fund decrease could reach approximately \$609,900. A transfer from the General Fund will offset all but \$500,000 of the Education Fund decrease.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(109,900)	\$(109,900)
Education Fund	\$0	\$(500,000)	\$(500,000)
General Fund, One-Time	\$0	\$109,900	\$97,400
Education Fund, One-Time	\$0	\$16,400	\$0
Total Revenues	\$0	\$(483,600)	\$(512,500)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(483,600)	\$(512,500)
----------------------	------------	--------------------	--------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could benefit an estimated 515 individuals in FY 2018 and 546 individuals in FY 2019 with average savings of \$939 and \$938 respectively. Aggregate savings for eligible individuals is \$483,600 in FY 2018 and \$512,500 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.