



Fiscal Note
H.B. 307

2017 General Session
Energy and Innovation Research Grant
Program
by Peterson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,001,800)	\$0	\$(1,001,800)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could annually divert \$1,000,000 from the General Fund to the newly created Energy and Innovation Research Program Fund, beginning in FY 2018, to provide energy research and innovation grants.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(1,000,000)	\$(1,000,000)
New Account Created By Legislation	\$0	\$1,000,000	\$1,000,000
Total Revenues	\$0	\$0	\$0

Enactment of this bill could increase annual expenditures by the Office of Energy Development by \$1,000,000 from the newly created Energy and Innovation Research Program Fund, beginning in FY 2018, for energy research and innovation grants and \$1,800 ongoing from the General Fund to reimburse travel and per diem rates for board members while performing board duties.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$1,800	\$1,800
New Account Created By Legislation	\$0	\$1,000,000	\$1,000,000
Total Expenditures	\$0	\$1,001,800	\$1,001,800
Net All Funds	\$0	\$(1,001,800)	\$(1,001,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Required of the Office of Energy Development and due by February 10, 2017

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.