Fiscal Note
H.B. 307 1st Sub. (Buff)

2017 General Session
Energy and Innovation Research Grant Program
by Peterson, J. (Peterson, Jeremy.)

General, Education, and Uniform School Funds

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$(1,001,800)	$0	$(1,001,800)

State Government

Enactment of this bill could annually divert $1,000,000 from the General Fund to the newly created Energy and Innovation Research Program Fund, beginning in FY 2018, to provide energy research and innovation grants.

Revenues	*FY 2017*	*FY 2018*	*FY 2019*
General Fund	$0	$(1,000,000)	$(1,000,000)
New Account Created By Legislation	$0	$1,000,000	$1,000,000
Total Revenues	$0	$0	$0

Enactment of this bill could increase annual expenditures by the Office of Energy Development by $1,000,000 from the newly created Energy and Innovation Research Program Fund, beginning in FY 2018, for energy research and innovation grants and $1,800 ongoing from the General Fund to reimburse travel and per diem rates for non-state board members while performing board duties.

Expenditures	*FY 2017*	*FY 2018*	*FY 2019*
General Fund	$0	$1,800	$1,800
New Account Created By Legislation	$0	$1,000,000	$1,000,000
Total Expenditures	$0	$1,001,800	$1,001,800
Net All Funds	$0	$(1,001,800)	$(1,001,800)

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

2017/02/21 16:45, Lead Analyst: Alexander R. Wilson Attorney: SCH

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

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