



# Fiscal Note

## S.B. 9

2017 General Session  
 Revenue Bond and Capital Facilities  
 Amendments  
 by Harper, W.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(157,600)	\$157,600	\$0

### State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce year-end transfers to the General Fund by \$157,600 ongoing beginning in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(157,600)	\$(157,600)
Liquor Control Fund	\$0	\$0	\$157,600
General Fund, One-Time	\$0	\$157,600	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this bill authorizes the State Building Ownership Authority to issue revenue bonds of up to \$10,903,600 (plus direct issue costs) for construction of liquor stores in southwest Salt Lake County and Farmington. Enactment could cost the Department of Alcoholic Beverage Control \$157,600 ongoing beginning in FY 2019 from the Liquor Control Fund for operations and maintenance for these stores (spending from the Liquor Control Fund impacts year-end transfers to the General Fund). Enactment of this bill authorizes the Board of Regents to issue revenue bonds of up to \$218,950,000 (plus direct issue costs) for construction projects at the University of Utah and Dixie State University. Enactment of this bill authorizes Dixie Applied Technology College to enter into a lease-purchase agreement to provide up to \$9,505,300 (plus associated costs) for construction of an industrial building.

Expenditures	FY 2017	FY 2018	FY 2019
Liquor Control Fund	\$0	\$0	\$157,600
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$157,600</b>

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(157,600)</b>
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### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.