



**Fiscal Note**  
**S.B. 30 2nd Sub. (Salmon)**  
 2017 General Session  
 Insurance Premium Tax Amendments  
 by Bramble, C. (Dunnigan, James.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(9,460,000)	\$(23,800,000)	\$(33,260,000)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill shifts insurance tax revenue between the General Fund, the Fire Academy Support Account, and the Firefighters' Retirement Trust and Agency Fund. The bill increases revenue to the General Fund by \$2,460,000 in FY 2017 and reduces revenue to the General Fund by \$10,120,000 in FY 2018 and \$9,460,000 in FY 2019. The bill decreases revenue to the Fire Academy Support Account by \$820,000 in FY 2017 and increases revenue to the same account by \$3,240,000 in FY 2018 and \$3,020,000 in FY 2019. Lastly, the bill decreases revenue to the Firefighters' Retirement Trust and Agency Fund by \$1,640,000 in FY 2017 and increases revenue to this account by \$6,880,000 in FY 2018 and \$6,440,000 in FY 2019. Through appropriation, in FY 2018 the bill increases one-time revenue to the Fire Academy Support Account by \$8,500,000 and by \$17,100,000 to the Firefighters' Retirement Trust and Agency Fund.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(9,460,000)	\$(9,460,000)
GFR - Fire Academy Support	\$(820,000)	\$11,740,000	\$3,020,000
Firefighters' Retirement Trust & Agency Fund	\$(1,640,000)	\$23,980,000	\$6,440,000
General Fund, One-Time	\$2,460,000	\$(660,000)	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$25,600,000</b>	<b>\$0</b>

This bill appropriates \$17,100,000 one-time from the General Fund to the Firefighters' Retirement Trust Fund in FY 2018 and appropriates \$8,500,000 one-time from the General Fund to the Fire Academy Support Account in FY 2018.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund, One-Time	\$0	\$25,600,000	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$25,600,000</b>	<b>\$0</b>

<b>Net All Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.