



Fiscal Note

S.B. 64

2017 General Session
Student Scholarship Amendments
by Fillmore, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2017	FY 2018	FY 2019
Total Revenues	\$0	\$0	\$0

Enactment of this bill ties the amount of the Centennial Scholarship paid to a student and school that graduates early to the prior-year weighted pupil unit (WPU) value. Depending on the increase in the WPU value appropriated by the Legislature, in subsequent fiscal years the cost of the scholarship program may increase. For each 1 percent increase in the WPU value and assuming the full scholarship amount (\$1,000 to the student and \$500 to the school) is paid to qualifying students, the cost of the program may increase by \$15.00 per student. Over the past 5 years, between 270 and 337 students have applied for a scholarship. Assuming 340 students claim the full scholarship, total costs may increase by approximately \$5,100 for each percent increase in the WPU value. A further bill provision, requires the Legislature to adjust program funding in the future for anticipated increases in the number of participating students and the prior-year WPU value change.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Depending on the increase in the WPU value appropriated by the Legislature, in subsequent fiscal years the amount paid to scholarship recipients may increase. For each 1 percent increase in the WPU value and assuming the full scholarship amount (\$1,000 to the student) is paid to qualifying students, the value of the scholarship may increase by \$10.00 per student.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.