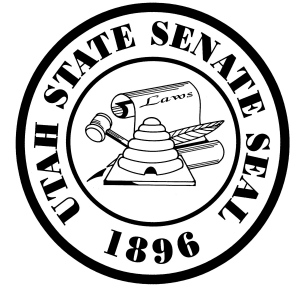




Fiscal Note

S.B. 92

2017 General Session
 Workers' Compensation Fund Revisions
 by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (9,200)	\$ 0	\$ (9,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could reduce year-end transfers to the General Fund from the Insurance Department Restricted Account by \$9,200 annually from FY 2018 through FY 2021.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$ 0	\$ (9,200)	\$ (9,200)
GFR - Insurance Department Account	\$ 0	\$ 9,200	\$ 9,200
Total Revenues	\$ 0	\$ 0	\$ 0

Enactment of this bill could cost the Department of Insurance \$9,200 annually from FY 2018 through FY 2021 from the Insurance Department Restricted Account for staff support to help in the transition process. Spending from the Insurance Department Restricted Account impacts year-end transfers to the General Fund.

Expenditures	FY 2017	FY 2018	FY 2019
GFR - Insurance Department Account	\$ 0	\$ 9,200	\$ 9,200
Total Expenditures	\$ 0	\$ 9,200	\$ 9,200

Net All Funds	\$ 0	\$ (9,200)	\$ (9,200)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

The impact on individual WCF employees as a result of withdrawing from the Utah Retirement Systems will depend on whether the WCF elects to exclude new employees or all employees from participation.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.