



Fiscal Note
S.B. 109 1st Sub. (Green)
 2017 General Session
 Small Employer Retirement Program
 by Weiler, T. (Weiler, Todd.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(147,000)	\$(361,000)	\$(508,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce revenue to the Education Fund by \$100,000 in FY 2019. Additional Education Fund reductions could occur to the extent that participating employees experience reduced adjusted gross income by contributing to the retirement program.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund, One-Time	\$0	\$0	\$(100,000)
Total Revenues	\$0	\$0	\$(100,000)

Enactment of this bill may cost the Treasurer \$508,000 in one-time startup costs in FY 2018, \$20,500 one-time in FY 2019, and \$147,000 ongoing beginning in FY 2019.

Expenditures	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$147,000	\$147,000
General Fund, One-Time	\$0	\$361,000	\$20,500
Total Expenditures	\$0	\$508,000	\$167,500

Net All Funds	\$0	\$(508,000)	\$(267,500)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce eligible small businesses' tax liability by \$100,000 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.