



Fiscal Note
S.B. 109 4th Sub. (Pumpkin)
 2017 General Session
 Small Employer Retirement Program
 by Weiler, T. (Weiler, Todd.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

If every eligible business chose to participate, enactment of this legislation could reduce revenue to the Education Fund by \$9.9 million in FY 2019. Assuming ten percent of all eligible businesses claim the credit, revenue loss would be \$987,000 in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund, One-Time	\$0	\$0	\$(987,000)
Total Revenues	\$0	\$0	\$(987,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$0	\$(987,000)
----------------------	------------	------------	--------------------

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Assuming 10% of eligible business entities participate, enactment of this bill may reduce the tax liability of eligible business entities by \$987,000 in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.