



**Fiscal Note**  
**S.B. 197 1st Sub. (Green)**  
 2017 General Session  
 Refinery Sales and Use Tax Exemption  
 Amendments  
 by Adams, J. (Adams, J.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,621,600)	\$971,900	\$(649,700)

**State Government**

UCA 36-12-13(2)(b)

Enactment of this bill may reduce sales tax revenue by \$855,400 in FY 2018 and \$2,135,100 in FY 2019. Of the total revenue, \$649,700 in FY 2018 and \$1,621,600 in FY 2019 is allocated to the General Fund.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$(1,621,600)	\$(1,621,600)
General Fund, One-Time	\$0	\$971,900	\$0
Designated Sales Tax	\$0	\$(205,800)	\$(513,500)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(855,500)</b>	<b>\$(2,135,100)</b>

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(855,500)</b>	<b>\$(2,135,100)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill may decrease sales tax revenue to local governments by \$382,000 in FY 2018 and \$954,000 in FY 2019.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this bill may reduce the sales tax burden on refining companies by \$1,237,500 in FY 2018 and \$3,089,100 in FY 2019.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.