



Fiscal Note
S.B. 229 2nd Sub. (Salmon)
 2017 General Session
 Sales Factor Weighted Tax Modifications
 by Harper, W. (Harper, Wayne.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(5,700,000)	\$3,800,000	\$(1,900,000)

State Government

UCA 36-12-13(2)(b)

Enactment of this bill may reduce revenue to the Education Fund by \$1.9 million in FY 2018 and \$5.7 million in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
Education Fund	\$0	\$(5,700,000)	\$(5,700,000)
Education Fund, One-Time	\$0	\$3,800,000	\$0
Total Revenues	\$0	\$(1,900,000)	\$(5,700,000)

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	FY 2017	FY 2018	FY 2019
Total Expenditures	\$0	\$0	\$0

Net All Funds	\$0	\$(1,900,000)	\$(5,700,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill may reduce the tax liability of affected companies by \$1.9 million in FY 2018 and \$5.7 million in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.