



Fiscal Note

S.B. 273

2017 General Session
Energy Development Amendments
by Adams, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation may increase revenue for the Office of Energy Development by allowing them to charge fees to cover the cost of administering and directing the operation of the Commercial Property Assessed Clean Energy district. The fees assessed to applicable property owners will vary by project and are expected to generate about \$50,000 annually beginning in FY 2018.

Revenues	FY 2017	FY 2018	FY 2019
Dedicated Credits	\$0	\$50,000	\$50,000
Total Revenues	\$0	\$50,000	\$50,000

Enactment of this legislation may cost \$50,000 ongoing from fee revenue generated from property owners beginning in FY 2018 to the Office of Energy Development. The fee revenue will cover the cost of administering and directing the operation of the Commercial Property Assessed Clean Energy district.

Expenditures	FY 2017	FY 2018	FY 2019
Dedicated Credits	\$0	\$50,000	\$50,000
Total Expenditures	\$0	\$50,000	\$50,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation may cost property owners within a designated energy assessment area up to \$50,000 annually statewide in fees to the Office of Energy Development to cover the cost of administering and directing the operation of the Commercial Property Assessed Clean Energy Act district. Cost impacts will vary based on the project.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.