



Revised Fiscal Note

S.B. 276

2017 General Session
 Transportation Funding Modifications
 by Van Tassell, K.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$5,043,000	\$(5,043,000)	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this bill increases revenue to the Transportation Fund by \$4,175,000 in FY 2018 and \$14,409,000 in FY 2019. From FY 2018 until the end of the tax rate increases (estimated FY 2032), the bill increases overall revenue by \$1.708 billion over what is currently expected. The bill reduces revenue to the Transportation Investment Fund by \$5,043,000 in FY 2019 and increases revenue to the General Fund by \$5,043,000 in FY 2019. Lastly, the bill increases revenue to two General Fund Restricted Accounts - the Boat Fuel Tax Restricted Account by \$20,800 in FY 2018 and \$80,800 in FY 2019 and the Off-Highway Vehicle Fuel Tax Restricted Account by \$12,800 in FY 2018 and \$49,400 in FY 2019.

Revenues	FY 2017	FY 2018	FY 2019
General Fund	\$0	\$5,043,000	\$5,043,000
GFR - Boating	\$0	\$20,800	\$80,800
GFR - Off-highway Vehicle	\$0	\$12,800	\$49,400
Transportation Fund	\$0	\$14,409,000	\$14,409,000
Transportation Investment Fund of 2005	\$0	\$0	\$(5,043,000)
General Fund, One-Time	\$0	\$(5,043,000)	\$0
Transportation Fund, One-Time	\$0	\$(10,234,000)	\$0
Total Revenues	\$0	\$4,208,600	\$14,539,200

Enactment of this bill increases B&C Roads expenditures by \$1,253,000 in FY 2018 and \$4,323,000 in FY 2019.

Expenditures	FY 2017	FY 2018	FY 2019
Transportation Fund	\$0	\$4,323,000	\$4,323,000
Transportation Fund, One-Time	\$0	\$(3,070,000)	\$0
Total Expenditures	\$0	\$1,253,000	\$4,323,000

Net All Funds	\$0	\$2,955,600	\$10,216,200
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Local Government

UCA 36-12-13(2)(c)

Enactment of this bill increases revenue to B&C Roads programs by \$1,253,000 in FY 2018 and \$4,323,000 in FY 2019.

Individuals & Businesses

UCA 36-12-13(2)(d)

If estimates of future wholesale fuel prices prevail, costs for gasoline and diesel fuel could increase by \$4,175,000 in FY 2018 and \$14,409,000 in FY 2019. For an individual driving 12,000 miles per year and getting 20 miles to the gallon, this could be about \$3.60 per year in FY 2018 and \$7.20 per year in FY 2019.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.