



Fiscal Note
H.B. 9 1st Sub. (Buff)
 2018 General Session
 Revenue Bonds and Capital Facilities
 Authorizations
 by Froerer, G. (Froerer, Gage.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(160,000)	\$160,000	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce year-end transfers from the Liquor Control Fund to the General Fund by \$160,000 ongoing beginning in FY 2020.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(160,000)	\$(160,000)
General Fund, One-Time	\$0	\$160,000	\$0
Liquor Control Fund	\$0	\$0	\$160,000
Total Revenues	\$0	\$0	\$0

Enactment of this bill authorizes the State Building Ownership Authority to issue revenue bonds of up to \$14,110,800 (plus direct issue costs) for construction of a liquor store in Pleasant Grove or Lehi and for reconstruction of the Store 4: Foothill liquor store. Enactment could cost the Department of Alcoholic Beverage Control \$160,000 ongoing beginning in FY 2020 from the Liquor Control Fund for operations and maintenance for these stores (spending from the Liquor Control Fund impacts year-end transfers to the General Fund). Enactment of this bill authorizes the Board of Regents to issue revenue bonds of up to \$149,617,000 (plus direct issue costs) for construction projects at the University of Utah, Utah State University, and Salt Lake Community College. Enactment of this bill authorizes Weber State University to use up to \$17,604,700 of institutional and donated funds for construction of the Davis Campus Computer and Automotive Engineering Building, and authorizes the university to use state funds for operation and maintenance costs and capital improvements.

Expenditures	FY 2018	FY 2019	FY 2020
Liquor Control Fund	\$0	\$0	\$160,000
Total Expenditures	\$0	\$0	\$160,000

Net All Funds	\$0	\$0	\$(160,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.