



Fiscal Note
H.B. 186 1st Sub. (Buff)
 2018 General Session
 Limited Liability Company Amendments
 by Stratton, K. (Stratton, Keven.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$44,700	\$(44,200)	\$500

State Government

UCA 36-12-13(2)(b)

Enactment of this bill could increase revenue to the Commerce Service Fund by \$52,500 annually beginning in FY 2019. When combined with the Commerce costs identified below, the year-end transfer to the General Fund could increase by \$44,700 annually with a one-time offset of \$44,200 in FY 2019.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$44,700	\$44,700
Commerce Service Fund	\$0	\$7,800	\$7,800
General Fund, One-Time	\$0	\$(44,200)	\$0
Commerce Service Fund, One-Time	\$0	\$44,200	\$0
Total Revenues	\$0	\$52,500	\$52,500

Enactment of this bill could cost the Department of Commerce \$7,800 annually, and \$44,200 one-time in FY 2019 for form review and database development. Spending from the Commerce Service Fund impacts year-end transfers to the General Fund.

Expenditures	FY 2018	FY 2019	FY 2020
Commerce Service Fund	\$0	\$7,800	\$7,800
Commerce Service Fund, One-Time	\$0	\$44,200	\$0
Total Expenditures	\$0	\$52,000	\$7,800

Net All Funds	\$0	\$500	\$44,700
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this bill could increase filing fees paid by an estimated 3,500 filers by \$15 for aggregate costs of \$52,500.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.