



Fiscal Note
H.B. 197 1st Sub. (Buff)
 2018 General Session
 Cannabis Cultivation Amendments
 by Daw, B. (Daw, Brad.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(92,200)	\$(92,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could generate additional \$811,000 in state sales tax revenue annually beginning in FY 2020. It could also generate \$264,000 in fee revenue to the Department of Agriculture and Food, also annually beginning in FY 2020. The bill could further generate additional revenues to the Financial Institutions Restricted Account as follows: \$5,000 one-time in FY 2018 and \$3,100 ongoing in FY 2019.

Revenues	FY 2018	FY 2019	FY 2020
GFR - Financial Institutions	\$0	\$5,000	\$3,100
General Fund, One-Time	\$0	\$0	\$811,000
New Account Created By Legislation	\$0	\$0	\$264,000
Total Revenues	\$0	\$5,000	\$1,078,100

Enactment of this legislation could cost the Department of Agriculture and Food \$92,200 one-time from the General Fund in FY 2019 and \$264,000 ongoing from new fees beginning in FY 2020 for additional staff. It could further cost the Department of Financial Institutions \$5,000 one-time in FY 2019 and \$3,100 annually beginning in FY 2020 from the Financial Institutions Restricted Account.

Expenditures	FY 2018	FY 2019	FY 2020
GFR - Financial Institutions	\$0	\$5,000	\$3,100
General Fund, One-Time	\$0	\$92,200	\$0
New Account Created By Legislation	\$0	\$0	\$264,000
Total Expenditures	\$0	\$97,200	\$267,100

Net All Funds	\$0	\$(92,200)	\$811,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase local sales tax revenue by \$364,000 in FY 2020.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

Required of the Financial Institutions and due by February 01, 2018

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.