Fiscal Note
H.B. 238
2018 General Session
School Trust Fund Amendments
by Moss, J.

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	*FY 2018*	*FY 2019*	*FY 2020*
Total Revenues	$0	$0	$0

Enactment of this legislation clarifies that expenditures for services, software, and research can be taken as off-budget expenditures for the School and Institutional Trust Fund Office. FY 2017 expenditures for these functions were approximately $900,000. Expenditure growth could reduce the transfer to the beneficiaries of the School Land Trust Program.

Expenditures	*FY 2018*	*FY 2019*	*FY 2020*
Total Expenditures	$0	$0	$0
Net All Funds	$0	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation clarifies that expenditures for services, software, and research can be taken as off-budget expenditures for the School and Institutional Trust Fund Office. FY 2017 expenditures for these functions were approximately $900,000. Expenditure growth could reduce the transfer to local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2018/01/30 12:30, Lead Analyst: Thomas E. Young Attorney: VA

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.