Fiscal Note
H.B. 304 1st Sub. (Buff)

2018 General Session
High Cost Infrastructure Amendments
by Owens, D. (Owens, Derrin.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(b)

To the extent that businesses in first, second, or third class counties currently take advantage of this credit, enactment of this bill would increase revenue by an unknown amount.

Revenues	*FY 2018*	*FY 2019*	*FY 2020*
Total Revenues	$0	$0	$0

Enactment of this legislation will not materially impact state expenditures.

Expenditures	*FY 2018*	*FY 2019*	*FY 2020*
Total Expenditures	$0	$0	$0
Net All Funds	$0	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

To the extent that businesses in first, second, or third class counties take advantage of this credit, enactment of this bill would increase the potential tax liability on eligible businesses by an unknown amount.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.