Fiscal Note
H.B. 340
2018 General Session
High Cost Infrastructure Tax Credit Amendments
by Sagers, D.

General, Education, and Uniform School Funds
JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government
UCA 36-12-13(2)(b)

Enactment of this bill may forgo up to $10,000,000 in General/Education Fund revenue per hydrogen production-related project

Revenues	*FY 2018*	*FY 2019*	*FY 2020*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

Expenditures	*FY 2018*	*FY 2019*	*FY 2020*
Total Expenditures	$0	$0	$0
Net All Funds	$0	$0	$0

Local Government
UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses
UCA 36-12-13(2)(d)

This bill may reduce what otherwise would be income, corporate, and sales tax payments of $10,000,000 per hydrogen production-related project.

Regulatory Impact
UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note
JR4-2-404

No performance note required for this bill

Notes on Notes
Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

2018/02/27 11:27, Lead Analyst: Alexander R. Wilson Attorney: SCH