



Fiscal Note

S.B. 2

2018 General Session
Public Education Budget Amendments
by Hillyard, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(171,192,400)	\$(4,049,100)	\$(175,241,500)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation likely will not materially impact state revenue.

Revenues	FY 2018	FY 2019	FY 2020
Total Revenues	\$0	\$0	\$0

This bill appropriates \$17,101,400 one-time, including \$3,099,100 one-time from the Education Fund and \$150,000 one-time from the General Fund to the State Board of Education for FY 2018. This bill further appropriates \$193,669,100, including \$350,000 ongoing and \$250,000 one-time from the General Fund, \$170,842,400 ongoing and (\$9,450,000) one-time from the Education Fund, and \$10,000,000 one-time from the Uniform School Fund in FY 2019. Of the total FY 2019 appropriation, \$36,700 from the School and Institutional Trust Fund Management Account is appropriated to the School and Institutional Trust Fund Office and the remaining funds are appropriated to the State Board of Education.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$350,000	\$350,000
General Fund, One-Time	\$150,000	\$250,000	\$0
Uniform School Fund, One-Time	\$0	\$10,000,000	\$0
Education Fund	\$0	\$170,842,400	\$170,842,400
Education Fund, One-Time	\$3,099,100	\$(9,450,000)	\$0
Other Financing Sources	\$0	\$36,700	\$36,700
Beginning Nonlapsing Balance	\$0	\$39,370,800	\$39,370,800
Closing Nonlapsing Balance	\$0	\$(43,082,100)	\$(43,082,100)
Restricted Accounts and Funds	\$13,852,300	\$25,351,300	\$25,351,300
Total Expenditures	\$17,101,400	\$193,669,100	\$192,869,100

Net All Funds	\$(17,101,400)	\$(193,669,100)	\$(192,869,100)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.