



Fiscal Note

S.B. 28

2018 General Session
 Local Government and Limited Purpose
 Entity Registry
 by Henderson, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could generate up to \$120,000 for the General Fund in FY 2019 and \$25,000 for the General Fund in succeeding years from the Local Government and Limited Purpose Entity Registry fee.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$25,000	\$25,000
General Fund, One-Time	\$0	\$95,000	\$0
Total Revenues	\$0	\$120,000	\$25,000

Enactment of this legislation could cost the Lieutenant Governor's Office \$25,000 ongoing from the General Fund to operate the Local Government and Limited Purpose Entity Registry and \$95,000 one-time in FY 2019 for development costs related to the establishment of the registry.

Expenditures	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$25,000	\$25,000
General Fund, One-Time	\$0	\$95,000	\$0
Total Expenditures	\$0	\$120,000	\$25,000

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

An estimated 1,000 local government and limited purpose entities could pay an initial registration fee of \$120 in FY 2019 and a \$25 annual renewal fee in each succeeding year, for an aggregate cost of \$120,000 in FY 2019 and \$25,000 each fiscal year thereafter.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.