



Fiscal Note
S.B. 239 4th Sub. (Pumpkin)
2018 General Session
Utah Science Technology and Research
Initiative Amendments
by Hemmert, D. (Hemmert, Daniel.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,200)	\$(600)	\$(1,800)

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State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase revenue to the newly-created Workforce Development Restricted Account by \$3,076,300 one-time in FY 2019 and \$15,187,900 ongoing beginning in FY 2020 due to a reallocation of resources from USTAR, the Governor's Office of Economic Development, and the University of Utah.

Revenues	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
New Account Created By Legislation	\$0	\$3,076,300	\$15,187,900
Total Revenues	\$0	\$3,076,300	\$15,187,900

Enactment of this legislation could cost the Department of Administrative Services \$1,800 one-time in FY 2019 and \$1,200 ongoing beginning in FY 2020 to cover the costs of the creation and maintenance of a new fund, the Workforce Development Restricted Account. Enactment of this legislation replaces \$2,448,900 of the Governor's Office of Economic Development's (GOED) ongoing funding from the General Fund with one-time funds from the General Fund, causing GOED's budget to reduce by the same amount ongoing beginning in FY 2020. Enactment of this legislation could decrease General Fund to the Utah Science Technology and Research (USTAR) Governing Authority by \$6,769,000 one-time in FY 2019 and by \$6,519,000 ongoing beginning in FY 2020 by the removal of the mandate to fund the salaries of university researchers. Additionally, it replaces \$9,220,000 of USTAR's ongoing funding for from the General Fund with one-time, causing USTAR's budget to reduce by the same amount ongoing beginning in FY 2020. Enactment of this legislation could cost Utah State University \$2,000,000 from the General Fund one-time in FY 2019 and \$1,000,000 ongoing beginning in FY 2020 to pay for the salaries and start-up costs of researchers who were formerly funded by USTAR. Enactment of this legislation could cost the University of Utah \$2,000,000 from the General Fund ongoing-time in FY 2019 to pay for the salaries and start-up costs of researchers who were formerly funded by USTAR. The university could also reduce its General Fund budget by \$307,300 one-time in FY 2019 through transfers to the newly-created restricted account, leading to a net effect of \$1,692,700 from the General Fund one-time in FY 2019.

Expenditures	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
General Fund	\$0	\$1,200	\$1,200
General Fund, One-Time	\$0	\$600	\$0
Total Expenditures	\$0	\$1,800	\$1,200

Net All Funds	\$0	\$3,074,500	\$15,186,700
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

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Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.