



Fiscal Note
S.B. 2001

2018 Second Special Session
Online Sales Tax Amendments
by Bramble, C.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$6,520,800	\$(2,960,000)	\$3,560,800

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$6,520,800	\$6,520,800
General Fund, One-Time	\$200,800	\$(3,160,800)	\$0
Restricted Accounts and Funds	\$50,200	\$840,000	\$1,630,200
Total Revenues	\$251,000	\$4,200,000	\$8,151,000

Enactment of this bill facilitates an increase in State sales tax revenue of \$251,000 one-time (\$200,800 General Fund and \$50,200 Earmarked Sales Tax) in FY 2019, \$4,200,000 (\$3,360,000 General Fund and \$840,000 Earmarked Sales Tax) in FY 2020, and \$8,151,000 (\$6,520,800 General Fund and \$1,630,200 Earmarked Sales Tax) ongoing beginning in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$251,000	\$4,200,000	\$8,151,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation facilitates an increase in local sales tax revenue of \$66,000 one-time in FY 2019, \$1.6 million in FY 2020, and \$3.3 million ongoing in FY 2021.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation facilitates a reduction in sales tax paid by corporations of \$27.6 million in FY 2019, \$85.5 million in FY 2020, and \$88.1 million in FY 2021 as a result of the exemptions authorized in the bill. Enactment of this bill also facilitates the remittance of sales tax by individuals and companies currently owed but not submitted for online purchases of \$27.9 million in FY 2019, \$91.3 million in FY 2020, and \$99.5 million in FY 2021.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.