



Fiscal Note
H.B. 181
 2019 General Session
 Tax Credit Amendments
 by King, B.



General, Education, and Uniform School Funds

JR4-5-101

| | Ongoing | One-time | Total |
|---------------------------|-------------|----------|-------------|
| Net GF/EF/USF (rev.-exp.) | \$ (30,000) | \$ 0 | \$ (30,000) |

State Government

UCA 36-12-13(2)(b)

| Revenues | FY 2019 | FY 2020 | FY 2021 |
|-----------------------|-------------|--------------------|--------------------|
| Education Fund | \$ 0 | \$ (30,000) | \$ (30,000) |
| Total Revenues | \$ 0 | \$ (30,000) | \$ (30,000) |

Enactment of this bill could result in a decrease in Education Fund revenue of \$30,000 ongoing, beginning in Fiscal Year 2020, as a result of more employers receiving the tax credit due to the expanded definition of homelessness.

| Expenditures | FY 2019 | FY 2020 | FY 2021 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$ 0 | \$ 0 | \$ 0 |

Enactment of this legislation likely will not materially impact state expenditures.

| | FY 2019 | FY 2020 | FY 2021 |
|----------------------|-------------|--------------------|--------------------|
| Net All Funds | \$ 0 | \$ (30,000) | \$ (30,000) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation may save an estimated 15 businesses approximately \$2,000 annually, totaling \$30,000 in aggregate annual savings.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.