Fiscal Note
H.B. 185
2019 General Session
Tax Increment Funding for Student Housing
by Owens, D.

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(b)

Revenues	*FY 2019*	*FY 2020*	*FY 2021*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2019*	*FY 2020*	*FY 2021*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	*FY 2020*	*FY 2021*
Net All Funds	$0	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation will not change total housing tax increment expended by agencies, but could shift distribution of funds between projects based on the addition of a new expenditure category.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

2019/01/31 13:00, Lead Analyst: Sean C. Faherty Attorney: MC

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.