2019/02/12 07:31, Lead Analyst: Sean C. Faherty Attorney: RMB

**Fiscal Note** H.B. 188 2019 General Session by Snow, V.

# T.h. Bell Program Amendments

General, Education, and Uniform School Funds JR4-5				
	Ongoing	One-time	Total	
Net GF/EF/USF (revexp.)	\$(304,100)	\$0	\$(304,100)	

State Government			UCA 36-12-13(2)(b)		
Revenues	FY 2019	FY 2020	FY 2021		
Board of Regents-Student Assistance Fund	\$0	\$(42,500)	\$(42,500)		
Total Revenues	\$0	\$(42,500)	\$(42,500)		
Enactment of this legislation would annually cost the state \$42,500 in interest revenue from the current loan program.					
Expenditures	FY 2019	FY 2020	FY 2021		
Education Fund	\$0	\$304,100	\$304,100		
Total Expenditures	\$0	\$304,100	\$304,100		
Continuing a grant program at the same level as FY 2018 loan program could cost an additional \$304,100 ongoing from the Education Fund in FY 2020.					
	FY 2019	FY 2020	FY 2021		
Net All Funds	\$0	\$(346,600)	\$(346,600)		

## Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

## Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

UCA 36-12-13(2)(e)

#### JR4-2-404

# No performance note required for this bill

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.