



Fiscal Note

H.B. 196

2019 General Session
Enterprise Zone Tax Credit Amendments
by Sagers, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (46,000)	\$ 43,000	\$ (3,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$ 0	\$ (45,000)	\$ (45,000)
Education Fund, One-Time	\$ 0	\$ 45,000	\$ (2,125,000)
Total Revenues	\$ 0	\$ 0	\$ (2,170,000)

Enactment of this legislation could result in a revenue loss to the Education Fund of \$45,000 ongoing and \$2,125,000 one-time beginning in FY 2021 from the credits authorized by the bill.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$ 0	\$ 1,000	\$ 1,000
General Fund, One-Time	\$ 0	\$ 2,000	\$ 0
Total Expenditures	\$ 0	\$ 3,000	\$ 1,000

Enactment of this legislation could cost the Governor's Office of Economic Development \$1,000 annually from the General Fund and \$2,000 one time to modify rules and review new applications. The office has indicated that they can absorb the costs within existing budgets.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$ 0	\$ (3,000)	\$ (2,171,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could save eligible companies \$45,000 ongoing and \$2,125,000 one-time beginning in FY 2021 from the credits authorized.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.