



**Fiscal Note**  
**H.B. 370 3rd Sub. (Cherry)**  
 2019 General Session  
 Pharmacy Benefit Manager Amendments  
 by Ray, P. (Vickers, Evan.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(2,900)	\$(2,900)

**State Government**

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$(2,900)	\$0	\$0
GFR - Insurance Department Account	\$2,900	\$16,000	\$16,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$16,000</b>	<b>\$16,000</b>

Enactment of this legislation could increase the Insurance Department Restricted Fund by \$16,000 annually. Enactment of this legislation could decrease the year-end transfer from the Insurance Department Restricted Fund by \$2,900 one-time in FY 2019.

Expenditures	FY 2019	FY 2020	FY 2021
GFR - Insurance Department Account	\$2,900	\$16,000	\$16,000
<b>Total Expenditures</b>	<b>\$2,900</b>	<b>\$16,000</b>	<b>\$16,000</b>

Enactment of this legislation could cost the Department of Insurance \$16,000 annually for staff support and \$2,900 one-time in FY 2019 for rule development.

	FY 2019	FY 2020	FY 2021
<b>Net All Funds</b>	<b>\$(2,900)</b>	<b>\$0</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation could increase license costs for an estimated 37 pharmacy benefit managers by \$433 annually or \$16,000 in the aggregate.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.