



Fiscal Note
H.B. 407 1st Sub. (Buff)
 2019 General Session
 Renewable Energy Facility Amendments
 by Briscoe, J. (Briscoe, Joel.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$60,000	\$0	\$60,000

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$(60,000)	\$(60,000)
Total Expenditures	\$0	\$(60,000)	\$(60,000)

Enactment of this legislation could save the University of Utah \$60,000 per year for 25 years starting in FY 2020. These savings would account for an expected \$1,500,000 in total savings due to the inclusion of a capacity-based credit on charges related to the University's renewable energy contract.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$60,000	\$60,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.