



Fiscal Note
H.B. 458
 2019 General Session
 Tax Penalty Amendments
 by Handy, S.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,000,000)	\$3,760,000	\$(240,000)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$ (4,000,000)	\$ (4,000,000)
Education Fund, One-Time	\$0	\$3,760,000	\$0
Total Revenues	\$0	\$ (240,000)	\$ (4,000,000)

Enactment of this bill could reduce the Education Fund by an estimated \$240,000 in FY 2020 and an ongoing \$4,000,000 beginning in FY 2021 from reduced tax penalties.

Expenditures	FY 2019	FY 2020	FY 2021
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$ (240,000)	\$ (4,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could save individuals and corporations with unpaid income tax liability during an extension approximately \$4,000,000 in aggregate beginning in FY 2021.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.