



**Fiscal Note**  
**H.B. 495 1st Sub. (Buff)**  
 2019 General Session  
 Tax Restructuring and Equalization Task  
 Force  
 by Schultz, M. (Hemmert, Daniel.)



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(96,000)	\$(96,000)

**State Government**

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$96,000	\$0	\$0
Total Expenditures	\$96,000	\$0	\$0

Enactment of this legislation appropriates one-time \$48,000 to the Senate and \$48,000 to the House of Representatives in FY 2019 for compensation and travel reimbursement of the Tax Restructuring and Equalization Task Force.

	FY 2019	FY 2020	FY 2021
<b>Net All Funds</b>	<b>\$(96,000)</b>	<b>\$0</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.