



**Fiscal Note**

**S.B. 34**

2019 General Session  
Affordable Housing Modifications  
by Anderegg, J.



**General, Education, and Uniform School Funds**

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,000,000)	\$(20,000,000)	\$(24,000,000)

**State Government**

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Olene Walker Housing	\$0	\$24,000,000	\$4,000,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$24,000,000</b>	<b>\$4,000,000</b>

Enactment of this legislation will appropriate \$20 million one-time, and \$4 million ongoing, from the General Fund to the Olene Walker Housing Loan Fund in FY 2020.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$4,000,000	\$4,000,000
General Fund, One-Time	\$0	\$20,000,000	\$0
Olene Walker Housing	\$0	\$24,000,000	\$4,000,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$48,000,000</b>	<b>\$8,000,000</b>

Enactment of this legislation appropriates funding for loans and grants to municipalities and counties for the purchase of land to be used to develop moderate income housing units through the Olene Walker Housing Loan Fund. The bill appropriates \$20 million one-time, and \$4 million ongoing, from the General Fund to the Olene Walker Housing Loan Fund in FY 2020 for these grants to be administered by the Department of Workforce Services. To implement the requirements of the bill, the Department would utilize \$145,000 of the ongoing funds to support administrative costs.

	FY 2019	FY 2020	FY 2021
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(24,000,000)</b>	<b>\$(4,000,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

Required of the Workforce Services and due by January 07, 2019

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.