



Fiscal Note
S.B. 99
 2019 General Session
 Sales Tax Amendments
 by Harper, W.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(121,500,000)	\$13,850,600	\$(107,649,400)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$(121,500,000)	\$(121,500,000)
General Fund, One-Time	\$0	\$13,900,000	\$0
Transportation Investment Fund of 2005	\$0	\$(28,100,000)	\$(31,700,000)
Total Revenues	\$0	\$(135,700,000)	\$(153,200,000)

Enactment of this legislation could result in a decrease in General Fund revenue of \$107.6 million in FY 2020 and \$121.5 million in FY 2021. Enactment of this legislation could also result in a reduction in revenue to the Transportation Investment Fund approximately \$28.1 million in FY 2020 and \$31.7 million in FY 2021. Summing these two equates to a total reduction in sales tax revenue of \$135.7 million in FY 2020 in \$153.2 million in FY 2021.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$49,400	\$0	\$0
Total Expenditures	\$49,400	\$0	\$0

Enactment of this legislation could cost the Tax Commission \$49,400 one-time from the General Fund in FY 2019 for the cost of notifying all sales tax accounts of the change in sales tax.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(49,400)	\$(135,700,000)	\$(153,200,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Businesses and individuals will realize savings on purchases, besides those related to residential fuel and food, of \$135.7 million in FY 2020 and \$153.2 million in FY 2021.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.