



Fiscal Note

H.B. 2

2020 General Session
New Fiscal Year Supplemental
Appropriations Act
by Last, B.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(151,914,700)	\$(285,102,000)	\$(437,016,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(3,152,500)	\$(3,152,500)
General Fund, One-time	\$0	\$9,165,300	\$0
Other Financing Sources	\$0	\$217,183,700	\$3,725,100
Restricted Accounts (FN Only)	\$0	\$35,173,900	\$32,428,700
Total Revenues	\$0	\$258,370,400	\$33,001,300

This bill deposits \$10,710,500 in FY 2021 into the unrestricted General and Education Funds. It transfers another \$247,659,900 in FY 2021 from the General/Education Funds into other funds and accounts. This bill reduces General Fund deposits by \$4,697,700 in FY 2021 by appropriating from funds and accounts that impact year-end transfers to the General Fund.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$51,530,800	\$51,530,800
General Fund, One-time	\$0	\$110,250,100	\$0
Education Fund	\$0	\$97,231,400	\$97,231,400
Education Fund, One-time	\$0	\$184,017,200	\$0
Transportation Fund	\$0	\$31,723,500	\$31,723,500
Federal Funds	\$0	\$157,000,000	\$157,000,000
Federal Funds, One-time	\$0	\$29,848,200	\$0
Dedicated Credits Revenue	\$0	\$103,067,700	\$102,288,300
Transfers	\$0	\$47,294,900	\$62,893,300
Other Financing Sources	\$0	\$444,380,600	\$60,385,600
Beginning Nonlapsing	\$0	\$3,600,000	\$3,786,500
Restricted Accounts (FN Only)	\$0	\$82,951,800	\$53,202,300
Total Expenditures	\$0	\$1,342,896,200	\$620,041,700

This bill appropriates \$1,084,525,800, including \$195,369,600 from the General/Education Funds for FY 2021. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$247,659,900 in FY 2021 from the

General/Education Funds into other funds and accounts. This bill appropriates another \$4,697,700 in FY 2021 from funds and accounts that impact General Fund revenue.

	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
Net All Funds	<u>\$0</u>	<u>\$(1,084,525,800)</u>	<u>\$(587,040,400)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.